THE ELECTRICAL CONTRACTING INDUSTRY PENSION FUND

Amendment No. 3 to the Revised Rules

Signed on a round-robin basis by the authorised signatories of the ELECTRICAL CONTRACTING INDUSTRY PENSION FUND to be ratified at the FUND'S next TRUSTEE meeting.

Resolved that with effect from **01 March 2025**, the RULES of the ELECTRICAL CONTRACTING INDUSTRY PENSION FUND shall be amended as follows:

1. RULE 1.1.6 shall be added to RULE 1.1 and the subsequent RULES shall be renumbered to follow sequence:

   1.1.6 With effect from 01 March 2025, the FUND shall be closed to new MEMBERS.

2. The definition of ELIGIBLE EMPLOYEE shall be replaced as follows:

   ELIGIBLE EMPLOYEE means a person who prior to 01 March 2025 was:–

   (a) employed in the INDUSTRY; and

   (b) in respect of whom a contribution is prescribed in terms of the PENSION FUND AGREEMENT as published in the Government Gazette No 11584 of May 2023; and

   (c) any other category of persons which the COUNCIL has allowed to join the FUND.

3. The definition of NATIONAL FUND shall be added under RULE 2 as follows:

NATIONAL FUND means the Electrical Contracting Industry National Pension Fund.

4. RULE 3.1.1 shall be replaced as follows:

3.1.1 Each person who was a MEMBER of the FUND immediately prior to 01 March 2025 and who is still in the service of an EMPLOYER, shall remain a MEMBER of the FUND.

5. RULE 3.3 is deleted and the subsequent RULES shall be renumbered.

6. The following opening paragraph shall be added to the beginning of RULE 4.1:

Existing MEMBERS who are still in the service of the same EMPLOYER will remain part of the FUND and continue their contributions according to the terms of the PENSION FUND AGREEMENT.

7. RULE 9.1.6 shall be added to RULE 9.1.

9.1.6 If a MEMBER leaves the employment of the EMPLOYER and returns after such termination, the MEMBER will be enrolled in the NATIONAL FUND upon re-employment..

The reasons for the amendment are to:

1. *amend the definition of Eligible Employee in Rule 2 - Definitions. The reason for these definitions is to highlight the meaning of the terms and conditions applied in the Rules;*

2. *close the Fund to new Members from 1 March 2025. All new Members joining the industry will be joining the Electrical Contracting Industry National Pension Fund, as per the requirements of the Main Collective Agreement of the NBCEISA; and*

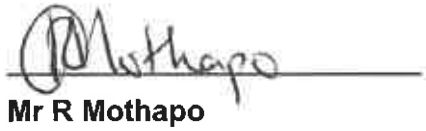
3. *make provisions under the contribution Rule to reflect that existing members will remain part of the Fund and continue their contributions.*

Certified that the above resolution has been adopted in accordance with the provisions of the RULES of the FUND.

Chairperson of TRUSTEES	29 April 2025 **DATE**
TRUSTEE	29 April 2025 **DATE**
PRINCIPAL OFFICER	29 April 2025 **DATE**

REGISTERED in terms of
Pension Funds Act, No. 24 of 1956
06 MAY 2025
FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY

Certified, in terms of Section 12(3) of the Pension Funds Act, 1956, that the above amendments are financially sound.



Mr R Mothapo

In my capacity as VALUATOR of the FUND

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20/03/2025